

THE NEW VENTURES BC COMPETITION FOR 2010

APPLICATION DEADLINE: APRIL 19, 2010



▀ **WHAT IS IT?** A four-round technology business competition for early-stage B.C. entrepreneurs. It features nine business-education seminars, networking, mentoring and \$300,000 in cash and prizes.

ROUND 1 Submit an on-line overview of your idea, attend business seminars and make valuable networking contacts.

ROUND 2 Create a five-page business plan outline to convince the jury that your business idea is feasible. Judges will advance the best 15 business ideas to round three. Twenty-five more competitors will be paired with a mentor to prepare for an oral presentation before judges. Of these, 10 will be selected to continue on to round three.

ROUND 3 The 25 selected competitors will develop an eight-page executive summary and attend exclusive workshops. Assigned mentors will guide you through the process.

ROUND 4 Just 10 selected finalists will present their business plans before a jury of venture capitalists, angels and financiers. The jury will award \$300,000 in prizes to winners whose business proposals indicate a viable company with a bright future.

The New Ventures BC Competition supports B.C.'s emerging technology industry. It is operated by the non-profit BC Ventures Society and sponsored by both the public and private sectors.

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▀ PRIZES

- \$120,000 BC Innovation Council First-Prize Package
- \$63,000 BC Innovation Council Second-Prize Package
- \$37,000 BC Innovation Council Third-Prize Package
- \$40,000 BC Hydro Sustainability Prize
- \$20,000 BC Bioenergy Network Prize
- \$20,000 BC Innovation Council Economic Impact Prize

▀ **WHO CAN ENTER?** A B.C. person, team or business with a technology-focused idea related to biotech, wireless, cleantech, software, forestry and more. Entry fee is \$200 per team and includes access to all seminars and networking events.

The business idea is eligible if:

- it is an innovative product or service involving a new technology
- it is B.C.-based, privately held and incorporated for five years or less
- it has raised less than \$500,000 of equity financing from external private investors
- Not a service based consulting business, unless entering the competition to commercialize new intellectual property utilizing a product-based business model
- The idea is registered in the competition by April 19, 2010.

▀ **WHAT KIND OF IDEAS ARE WE LOOKING FOR?** Last year's winners included two new medical technologies, a solar power technology, 'green' roofing and siding materials, and a technology for converting pulp mill waste into synthetic crude oil.

Visit www.newventuresbc.com for complete information, including the rules, timelines and registration form.



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